

*Supporting the Ministry of
Prince of Peace
Lutheran Church
Through
Memorials, Gifts
And Endowments*

*All People Transformed
To Live and Share the
Gospel of Christ*

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**Gifts,
Memorials
&
Endowments**



**Prince of Peace
Lutheran Church**

What are Memorials and Gifts?

There are occasions when individuals and families desire to contribute financially to the ministry of Prince of Peace and to specify that the funds be used for a particular purpose other than meeting current expenses. For those who are members of Prince of Peace, this would be giving “over and above” their regular giving.

Generally, Memorials and Gifts fall into the following categories:

- Establishing a memorial fund in honor of a loved one who has passed away
- Giving a gift in honor of a particular person or group
- Sharing the joy of an unanticipated financial windfall

Those who give a gift or memorial may designate to which ministry project the funds will be applied. Or, gifts may be given as “undesignated,” in which case the church leadership will determine to which ministry purposes they will be designated. Some examples of completed approved projects in recent years are: organ (2003); stained glass windows (2005); upgrading the sanctuary sound system (2010); and updating the liturgical paraments, stoles, and banners.

What is an Endowment?

Prince of Peace created an endowment fund “to receive gifts and bequests and to use them for the further growth of the mission and the ministry of Prince of Peace Lutheran Church.” Gifts to the fund will grow resources to support long-term ministry projects, programs, and major expenses to ensure the viability of Prince of Peace well into the future.

Suggested gifts to the Endowment Fund include cash contributions, bequests in wills, assignment of life insurance, certificates of deposit, charitable annuities, charitable remainder and other trusts, and transfers of other properties such as cash, stocks, bonds, or title to real estate. Gifts to date have included a substantial contribution to help fund scholarships for Prince of Peace Preschool children.

The Fund is managed by individuals appointed by the church’s Board of Servant Leaders (BoSL). Their duties and responsibilities include receiving and managing all bequests to the fund, working with donors to ensure that restricted gifts fit within the purpose of the growth of the mission and ministry of Prince of Peace, and ensuring that funds are used for the designated purpose.